



Data Protection Declaration | Swiss Data Protection Act

Responsibility for the database lies with Schweizerischer Verband Creditreform, Teufener Strasse 36, 9000 St. Gallen, tel. 071 221 11 80. The Association's Legal Team acts as data protection officer and can be contacted at the same address.

Schweizerischer Verband Creditreform is one of the leading credit reporting agencies in Switzerland and Liechtenstein. It maintains a business database to fulfil its tasks, where data is stored on Swiss and Liechtensteinian companies as well as on natural persons domiciled in Switzerland and Liechtenstein. For Liechtenstein, storage is limited to natural persons entered in the Public Register.

Purpose of processing: The Association and its local district offices process data for the purpose of identity and credit checks. Its credit checks include, among other things, IT-supported calculations of risks of future payment defaults. The purpose of processing the stored data is to provide information about the creditworthiness of persons/companies queried. The Association does not take any decisions in this respect; it merely supplies information that its business partners can use to reach decisions.

In addition to credit reports and the collection of outstanding receivables, our information pool can also be used in the areas of direct advertising/marketing. In addition, information provided by the Association is also used to combat money laundering and for cross-checking against sanctions lists.

Solvency information is used as a **decision-making aid tool** for service providers. The amount of information required depends on the volume of business. Lending decisions are taken by our customers at their own discretion. In the case of information products with traffic-light systems of scoring credit standing, the customers themselves define the necessary parameters set for lending decisions. The following diagram illustrates this using the variations shown opposite:

Solvency	Description of solvency	Customer-specific lending decision			
		Small claims		Large claims	
		Example	Example	Example	Example
Very good	Very positive	Purchase on account	Purchase on account	Purchase on account	Purchase on account
	Positive		Purchase on account	Purchase on account	Update of debt collection info
	None	No purchase on account, but advance payment, credit card, etc.	No purchase on account, but advance payment, credit card, etc.	Update of debt collection info	No purchase on account, but advance payment, credit card, etc.
	Little negative history		No purchase on account, but advance payment, credit card, etc.	No purchase on account, but AP, CC, etc.	No purchase on account, but advance payment, credit card, etc.
	Negative		No purchase on account, but advance payment, credit card, etc.		No purchase on account, but AP, CC, etc.
Unsatisfactory	Very negative	No purchase on account, but advance payment, credit card, etc.	No purchase on account, but AP, CC, etc.	No purchase on account, but advance payment, credit card, etc.	

Legal basis: We process data in accordance with the Swiss Data Protection Act.

Sources: Where data has not been obtained directly from the person concerned, it comes mainly from publicly available sources. These include registers of private legal transactions, the Internet, the press and other media. We also process payment histories of third parties.

Categories of stored data: Identification data such as last name, first name, address, dates of birth/death, place of citizenship, marital status (residents' register office); job details; information from public registers such as the Commercial Register and the Debt Collection Register; publications from bankruptcy offices; payment histories provided to us by third parties and from debt collection activity; any other information relevant to credit standing from the media or the Internet.

Recipients: Our customers come primarily from the Swiss lending industry and secondly from the European arena. These include lending institutions, leasing companies, insurance companies, telecommunications companies and energy suppliers, debt collection companies, mail-order, wholesale and retail companies as well as general companies that supply goods and services on account (tradesmen companies, suppliers of consumer goods, etc.).

Duration: The data is stored for as long as having knowledge of it is useful for fulfilling the purpose for which it was stored.

Access to information & correction: There is a right of access to stored data. In the event that stored data should be inaccurate, one has the right to correct or delete the data.

Schweizerischer Verband Creditreform (cooperative)

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